

# THE ISLAND AT SPRINGS RANCH

## BUDGET COMPARISON 2007/2008

	\$225 2008	\$200 2007
<b>OPERATING INCOME:</b>		
DUES	253,680	225,600
INTEREST INCOME	2500	2,500
FINES/LATE FEES	0	0
Flag Pole Light	120	120
MISCELLANEOUS	400	400
<b>GROSS INCOME:</b>	256,700	\$228,620
<b>OPERATING EXPENSES:</b>		
ACCOUNTING FEES	1,250	1,250
ADMIN (+ Newsletter)	2,100	2,400
DUES (SPRINGS RANCH)	3,760	3,760
ELECTRIC	840	960
GEN. MTC. & REPAIR	600	1,200
GUTTER REPAIR	600	1,200
INSURANCE	36,000	33,000
INSURANCE - WORK COMP	500	500
LANDSCAPING	20,000	12,000
LAWN CONTRACT	39,700	38,000
LEGAL	400	400
MANAGEMENT FEE	16,920	16,920
ROOF REPAIR	0	0
SNOW REMOVAL	8,500	8,000
SPRINKLER REPAIR	4,500	7,000
TAXES FED/STATE	0	0
TRASH	9,600	9,300
TREE MAINTENANCE	5,000	4,200
WATER	46,000	45,320
<b>TOTAL OPS EXPENSE:</b>	\$196,270	\$185,410
<b>RESERVES</b>		
CAPITAL IMPROVEMENTS	6,000	0
CONCRETE/CURBS	4,320	4,320
CONTINGENCY	3,000	0
PAINTING	40,620	33,600
ROOFS	6,480	6,480
<b>YEARLY RESERVE REQ:</b>	\$60,420	\$44,400
<b>TOTAL BUDGET:</b>	\$256,690	\$229,810
<b>Surplus (Shortage):</b>	10	(1,190)